



If you like it... Crown it!

**Crown Paints Kenya PLC
(the Company)**

PROFIT WARNING ANNOUNCEMENT

The Board of Directors (the “Board”) of Crown Paints Kenya Plc makes this announcement pursuant to Regulation G.05 (1) (f) and (2) of the Fifth Schedule of the Capital Markets (Securities) (Public Offers and Disclosures) Regulations, 2002.

The Board projects that based on the preliminary assessment of the unaudited consolidated accounts, the 2022 full year earnings of the Group are expected to decrease by more than 25 per cent compared with the year ended 31st December 2021.

The drop in the Group’s performance is mainly attributed to the increased cost of raw materials, volatility in foreign exchange rates and the slowdown in economic activities during the year.

The Board is optimistic that the business of the Group will improve in 2023 as the world economies are improving.

By order of the Board

**Conrad Nyukuri
Company Secretary**

14th December 2022