



If you like it... Crown it!

Crown Paints Kenya PLC
(the Company)
Company Registration No.6/93

PUBLIC NOTICE: THE 2021 RIGHTS ISSUE RESULTS

THE BOARD OF DIRECTORS OF CROWN PAINTS KENYA PLC IS PLEASED TO ANNOUNCE THE RESULTS OF THE RECENTLY CONCLUDED CROWN PAINTS RIGHTS ISSUE, 2021 AS SET OUT BELOW:

RIGHTS ISSUE OFFER STATISTICS

Offer Price	KShs 10.00 per New Share
Total Number of New Shares Offered	71,181,000
Expected Gross Proceeds of this Offer (KShs)	711,810,000.00
Ratio of Entitlement	One (1) for One (1)
Minimum Success Rate	50%

PERFORMANCE

Total Number of New Shares accepted under Entitlement	64,273,619
Total Value of New Shares accepted under Entitlement (KShs)	642,736,190.00
Total Number of Additional New Shares applied for under Additional Shares	16,685,851.00
Total Value of Additional New Shares applied for under Additional Shares (KShs)	166,858,510.00
Grand Total Number of Shares applied for under the Rights Issue	80,959,470.00
Total Value of Shares applied for under the Rights Issue (KShs)	809,594,700.00
Take up Percentage under Entitlement	90.30%
Number of Lapsed Rights	6,907,381.00

Allocation Policy for Additional Shares

The Untaken Rights were allocated on a pro rata basis based on the Entitlement to the New Shares until the earlier of the allocation of all the Untaken Rights or all the Eligible Shareholders receiving the maximum number the Additional Shares they applied for.

Over Subscription Rate

13.74%

TIMETABLE OF REMAINING KEY EVENTS

Electronic Crediting of Trading and non trading Accounts with fully paid shares and/ or dispatch of allotment letter and processing of Refunds	Wednesday, 14 July 2021
Date of Listing and Commencement of trading of Fully paid New Shares at the Nairobi Securities Exchange	Thursday, 15 July 2021

The Board of Directors of Crown Paints Kenya PLC would like to take this opportunity to thank all the investors who participated in the Crown Paints Kenya 2021 Rights issue.

By Order of the Board:

12 July 2021

TRANSACTION ADVISORS: Falda Investment Bank Limited acted as the transaction adviser and sponsoring broker. ABSA Bank Kenya PLC acted as the receiving bank. Custody and Registrars Services Limited acted as the share registrar. Ernst & Young LLP acted as the reporting accountant. Anjarwalla and Khanna LLP acted as the legal advisor.

This announcement has been issued with the approval of Capital Markets Authority.

