



AGM

QUESTIONS & RESPONSES
TO SHAREHOLDERS

**CROWN PAINTS KENYA PLC ANNUAL GENERAL MEETING
HELD VIRTUALLY ON THURSDAY, 27 JUNE 2024 AT 11:00 AM**



	NAME	QUESTION	RESPONSE
1.	Lydia Kariuki	Why were the shareholders not receiving dividend for the financial year 2023?	Referring to the director's report on page 29: directors did not declare a dividend for the current year.
2.	Various shareholders	Asked if the company has declared any dividend for the year ended 31 December 2023.	The economic situation posed challenges, including macroeconomic issues such as exchange rate fluctuations, increased logistics costs, and rising international import prices, which strained profitability and led to the decision not to declare a dividend this year.
3.	Kimani Eliud Kuria	How's the company coping with existing branches? Are there plans to add others to cater for new clients?	The company continues to open new branches with the latest being the Nakuru and Machakos depots. In addition, the company has enhanced clients' outreach by having the most extensive dealer network in Kenya in both semi-urban and rural areas.
4.	Austin Oduor	Kindly share the voting link.	This was done.
5.	Muigai Edward Mbugua	Asked if the company was giving any bonus shares?	Considering what was happening in the region there would be no bonus shares. It was however noted that in 2021 shareholders were offered discounted shares through rights issue and the company was hoping 2024 will be better and they will be able to bounce back.
6.	Waweru John Njoroge	Are we going to be given gift voucher this year?	Unfortunately, members will not be receiving gift vouchers and data bundles this year.
7.	Awuor Odiyo Onyango	Are we going to be given gift packs or even data bundles for use during the meeting?	



	NAME	QUESTION	RESPONSE
8.	Chiihi John Mugu	Why the company cannot hold a hybrid meeting for those willing can attend.	Management and the Board are looking into this closely and hopefully, the next AGM will be a hybrid AGM held both physically and virtually.
9.	Kimani Eliud Kuria	Consider physical AGM meetings as covid is through with us now.	
10.	Osano Zipporah Kerubo	If there is any previous dividend which you did send, kindly forward it via my mpesa number not a cheque. God bless.	Kindly refer to the published 2024 AGM Notice on our website to register for this mode of payment to receive future dividends via M-pesa. For any unpaid past dividends, urgently contact the Share Registrar, as indicated in the same Notice.
11.	Kimani Eliud Kuria	What are the counter measures against the ever-changing tax requirements?	Management and the Board have put adequate measures to ensure compliance with all tax and regulatory requirements.